



राष्ट्रीयपटसनबोर्ड/NATIONAL JUTE BOARD
वस्त्रमंत्रालय /MINISTRY OF TEXTILES,भारतसरकार /GOVT. OF INDIA,
3एएवं 3बी,पार्कप्लाजा/3A & 3B PARK PLAZA,
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Tender Notice

NIT No: 11/NJB/Event-Mgt./2021-2022

Dated: 28/02/2022

Sub: Tender Notice for Event Management Agency in connection with the launch of Jute Mark Logo, comprising Exhibition & Theme Pavilion and Fashion Shows scheduled to be held for any 3 Days (12th to 14th March 2022) at National Library, Belvedere Road, Block A, Alipore, Kolkata -700027 (Date and Venue are tentative and subject to change).

The Secretary, National Jute Board, Ministry of Textiles, Govt. of India invites tender (two bid system) from resourceful event management agencies in connection with the launch of Jute Mark Logo, comprising Exhibition, Theme Pavilion and Fashion Shows scheduled to be held for 3 days (during 12th to 14th March 2022) at National Library, Belvedere Road, Block A, Alipore, Kolkata - 700027 (Date and Venue are tentative and subject to change).

Interested Agencies must submit the Tender Papers at the Tender Box in the National Jute Board office on or before 07/03/2022 within 3:00 pm. It will be a two-bid system (1 Technical and 2 Financial bids) and Agency will be selected based on eligibility criteria, Technical and Financial Evaluation. Technical Bids will be opened on 07/03/2022 at 3:30 pm in National Jute Board, 3A & 3B Park Plaza, 71 Park Street, Kolkata -700016. Financial Bids (2 separate bids for the Exhibition event and Fashion show) of the technically qualified Agencies will be opened on a date which will be communicated later.

Tender Schedule

Sl. No.	Events	Date & Time
1	Date of Issuing of Tender Notice.	28-02-2022
2	Date of Publication of Tender Notice in Daily Newspapers	28-02-2022
3	The application form may be downloaded from www.jute.com	From 28/02/2022 onwards
4	Last Date of submission of Tender Documents along with Earnest Money Deposit (Offline)	07/03/2022 -3:00 pm
5	Date of opening of Technical Bid at National Jute Board, 3A & 3B Park Plaza, 71 Park Street, Kolkata -700 016.	07/03/2022 - 3:30 pm
6	Date of opening of Financial Bid at National Jute Board, 3A & 3B Park Plaza, 71 Park Street, Kolkata - 700 016.	Will be intimated to the agencies qualified in the Technical Bid.

Invitation for Bids

Section - I

1. Section I - Invitation to Bidders/ Important dates:

The invitation to bid is from **Event Management Agencies in connection with the launch of Jute Mark Logo, comprising Exhibition, Theme Pavilion, and Fashion Shows** scheduled to be held for 3 days (12th to 14th March 2022) at National Library, Belvedere Road, Block A, Alipore, Kolkata -700027 (Date and Venue are tentative and subject to change).

Submission of bids (1 Technical and 2 Financial bids) shall be deemed to have been done after careful study and examination of the tender document with a full understanding of its implications. This section provides general information about the Tender.

1.0 The Major Components of the work are:

1.1 Procurement of Document:

The bid documents are available for download from <http://www.jute.com> from 28/2/2022 - 07/03/2022 till 03:00 pm.

1.2 Earnest Money Deposit:

Earnest Money of Rs.100,000/- (Rupees One Lakh only) by Pay Order / Demand Draft drawn in favour of **National Jute Board, payable at Kolkata** shall be deposited in a separate envelope superscripted as **EMD for Event Management in connection with the launch of Jute Mark Logo** along with the Tender Documents. Offers not accompanied by Earnest Money will be rejected. The Earnest Money of the unsuccessful bidders will be refunded within 30 days after the final selection of the agency. The Earnest Money of the successful bidders will be retained and adjusted against the Security Deposit.

1.3 Venue and Deadline for submission of Proposal:

Tender Documents along with Earnest Money Deposit (Pay Order / Demand Draft) should be deposited within 07/03/2022, 3:00 pm at the Tender Box placed in the Office of the National Jute Board.

1.4 The major responsibilities of the bidder shall include:

- Bids (1 Technical and 2 Financial bids) are invited for Event Management in connection with the launch of the Jute Mark Logo, scheduled to be held tentatively for any 3 days (during 12th to 14th March 2022) at National Library, Belvedere Road, Block A, Alipore, Kolkata -700027.

- The rates should be quoted showing break-ups of various items associated with the designing and implementation of the events so as to analyse the bid in a transparent way.
- In order to integrate all the events associated with the Designing & Implementing the work related to Event Management in connection with the organization of Outreach Programme on Jute, intention of the authority of the National Jute Board is to invite offers from the bidders.
- The authority is, however, not bound to procure all services as suggested and/or specified by the bidder for the events. The said authority reserves the right to procure the entire or part services and value of the contract will be determined accordingly.
- The major responsibilities as specified above are indicative only and not exhaustive in any manner and the event schedule, date and venue may be subjected to change.

Eligibility Criteria

SECTION - II

2. Section II - Eligibility Criteria:

The bidder must possess the requisite strength and capabilities in providing the services necessary to meet the requirements, as described in the Tender documents. The bidder must also possess the technical know-how that would be required for successful implementation of the entire event within stipulated time as required by the authority. The bids must be complete in all respects and should cover the entire scope of work as stipulated in the Tender document.

The invitation to bid is open to all bidders who qualify under the **eligibility criteria** as given below:

- a. The bidder must have conducted and managed at least 6 events and 1 Fashion Show during FY 2018-19, 2019-20, 2020-21 and 2021-2022.
- b. Out of these, one event must have been conducted for any Govt. department and National/ State Fashion Institute in Kolkata or in Delhi, or Chennai or Hyderabad.
- c. The combined amount of work done against a single event/work order should not be less than Rs. 25 Lakhs during Financial Year year of 2018-19, 2019-20, 2020-21 and 2021-2022..
- d. The bidder should have a turnover of minimum of Rs. 1crore in **last 4 FYs**.

❖ **Documents required to be submitted for Technical Bids:**

SL.	Clause	Documents Required
1	The bidder should be a registered firm. The company/ agency must be registered with appropriate regulatory authorities for all applicable statutory duties/ taxes.	Valid documentary proof (to be enclosed): <ul style="list-style-type: none"> • Trade License • Proof of Office Address in Kolkata • GSTIN number • Proof of Registration as Company / LLP/ Firm • Income Tax registration/PAN number • Certificate of updated Income tax Return • Audited balance sheet for the last 3 years.
2	The bid can be submitted only by an established house/agency that has a successful experience.	<ul style="list-style-type: none"> • Self-certification by authorized signatory with relevant documents in its support. • Work Orders with proof of final payment /Completion Certificate confirming previous experience.
3	As part of its bid, the bidder should furnish an Earnest Money Deposit of Rs.100,000/- (Rupees One Lakh only).	In the form Pay Order / Demand Draft / or Payment through NEFT (Proof of Payment is to be enclosed)
4	The bidder shall commit that the key personnel to be employed for the project who have been sufficiently experienced in similar types of work and that once assigned to the project will not be moved out of it, except for reasons beyond the control of the bidder.	Self-certification must be produced.
5	The bidder shall not be under a Declaration of Ineligibility for corrupt or fraudulent practices or blacklisted with any of the Government Agency.	Declaration in this regard by the authorized signatory of the bidder.
6	The bidder should have work experience of organizing Event Management Programmes with Govt of India, and Fashion Show with Fashion Institute under Govt of India/ State Govt. during FY 2018-19, 2019-20, 2020-21 and 2020-21 as mentioned above under eligibility criteria.	<ul style="list-style-type: none"> • Self-certification by authorized signatory with relevant documents in its support. • Work Orders / Satisfactory Completion Certificate confirming previous experiences
7	The bidder should have a turnover of a minimum of Rs. 1 crores in the last 3 FYs. Preference will be given to Bidders who have worked with NJB or the Ministry of Textiles earlier.	Audited Accounts for last 3 years
8	The bidder should provide the Design and Layout plan, for the Exhibition, Theme Pavilion & Fashion Show	Colour Hardcopy in Presentation format to be provided along-with Softcopy in Pen-drive

Note: - All the documents submitted in the Technical Bid must be given page no. and signed by the Authorized signatory with a stamp, on all Pages.

The Agencies must fulfil the above eligibility criteria/ pre-qualification conditions and submit all the documents as required above. The technical bids of the agencies fulfilling the pre-qualification conditions will only be evaluated by the duly constituted Evaluation Committee. Bids of Agencies not fulfilling the pre-qualification conditions given above will be summarily rejected. Undertaking for subsequent submission of any of the above documents will not be entertained under any circumstances. The authority reserves the right to verify/confirm all original documentary evidence submitted by vendors in support of above-mentioned clauses of eligibility criteria

Scope of Work

SECTION – III

Launch of Jute Mark Logo

Venue: National Library, Belvedere Road, Block A, Alipore, Kolkata -700027 (Subject to change)

Tentative Duration of the event: 3 days (12th to 14th March, 2022)(Subject to change)

Bill of Quantities for Exhibition & Theme Pavilion - Part-A				
SL. NO.	PARTICULARS	Qty.	Unit rate	Amount
(i)	<p>a) Decoration of Main Stage (48ft. x23ft.) approx. in the Venue with use of decorative jutematerials and decorative items with proper lighting arrangement of modern facilities including LED and backdrop. Seating arrangement for 10 VIPs on the dais with required no. of Chairs, Table with floral decoration and drinking water with glass.</p> <p>b) Arrangement for Inauguration with Brass Lamp, candle and oil; Presentation of Bengali traditional Uttariya along with bouquet for 10 VIPs on the dais.</p> <p>c) Arrangement of PA system with Cordless mikes (4 no's.), Goose Mikes (2 no's.).</p> <p>d) An exclusive Curtain Raiser Ceremony & Set up for Release of Jute Mark Logo with Logo Launching Rotating/ Dais.</p> <p>f) Still photography and Video facility and recording during the inauguration</p> <p>g) Registration Counters (1no's.), with 1 Receptionist for the Inauguration.</p>	<p>1 job</p> <p>1 job</p> <p>1 job</p> <p>1 job</p> <p>1 job</p> <p>1 job</p>		
(ii)	<p><u>Exhibition</u></p> <p>(a) Fabrication of Display-cum-Sale Counters on the Ground Floor (or) First Floor of National Library, as per approved design & layout (Plan to be submitted by the Fabricator.).</p> <p>Each stall is of (Size 2 mtr. x 3mtr.) with water-proof cover on all 3 sides under canopy, PVC laminated Syma panels in freshly painted, Aluminum Octonorm framed structure all complete incl. supplying of all materials as necessary as per design and direction. Total no. of stalls 20.</p> <p>Each stall will contain the following :</p> <ul style="list-style-type: none"> • Aluminum extruded section framed table (Octomom system) covered with 4 mm thick ply with front branding - 1 No. <ul style="list-style-type: none"> • Wooden Platform • Powder-coated steel-framed cushioned, lightweight armed folding chair - 2 no's. • 3 level glass rack 1 side. • Spot Light of 100 watts - 6 no's. • 2 No's. Plug Points with Power connections. • Waste Basket - 2 No. • Fascia of 1 ft. wide along with the entire length of the opening of the stall with the names of the stall clearly written with 2mm thick PVC cut letters on laminated ply surfaces with branding. 	<p>20 No.s. 1 Job</p>		

(iii)	<ul style="list-style-type: none"> • Laying approved colour premium brand carpet on the floor. <p>(b) Arrangement for the Inauguration of the Exhibition with ribbon/scissor, floral decoration.</p> <p>(c) Still photography and videography throughout the exhibition period</p>	1 Job		
	<p>a) Gate I 1 Designer Gate based on Jute theme for the entrance of pathway of Auditorium</p> <p>b) Gate II: Jute and flower header gate decoration at the gate of the auditorium 2' X8' with spotlights</p> <p>c) Gate III Flex gate Pillars at the main entrance, Base fabric to be jute</p> <p>d) Jute installation art on both sides of the entrance of the auditorium (hanging/standing as per given design)</p> <p>e) Exhibition wall: Outside auditorium hall wall to be mounted by jute wall with supporting frame for hanging photographs with 30 spotlights (hanging)</p> <p>f) Photograph gold paper print A3 size 15 pieces with frame (professional quality)20X28'' ready frame</p> <p>g) Labeling and signing print out for all articles on display</p> <p>h) Antique display racks 3 pcs and illuminating racks with inbuilt light and shelf made of transparent acrylic sheet /glass.</p> <p>i) Antique mirror 7' or bigger for display</p> <p>j) Flower on the floating tub and floral rangoli at the entrance point</p> <p>External Ambiance light 10 big halogen and 20 spots for outside area at garden</p>			

(iv)	<p>Theme Pavilion - 1 No.s. (26ft. x 14ft) for NJB</p> <p>Bill of Quantities (for Theme Pavilion):</p> <ul style="list-style-type: none"> • Platform with grey carpet as per design (26ft x 14ft x 6 inch) • Wooden back wall with flex (26ft x 10ft height) • Wooden side wall with flex (14ft x 10ft height) • All wooden structures with fascia (As Per Design) • Reception Table - 1 No. • Printing Works • Lighting Arrangement (spot light / focus 15 No.s.) • Plantation / Floral decoration • Furniture (6 Cushioned Chair, 2 Glass round table) • 4 No.s. Power Points. • Plant tubs (25 No.s.) • Mannequins - 12 No.s. (10 Female, 2 Male) • Flex and Standees - 14 No.s. (7 No.s. 5'x3' Flex and 7 No.s. 5'x2' Standees) 	1 No.s.		
(v)	<p>Arrangement of Facilities</p> <p>(i) Supplying and placing dry powder (CO2) Fire Extinguisher / Fire safety measures</p> <p>(ii) Round the clock cleaning, maintenance, up-keeping and supervision throughout the Exhibition period.</p> <p>(iii) Arrangement for Playing Light Music with Public Addressing systems covering entire Exhibition period</p> <p>(iv) CCTV system arrangement throughout the pavilion during the event period</p> <p>(v) 62 KVA Silent DG Set (For power supply) for 8 hours per day throughout the exhibition period</p> <p>(vi) Arrangement of Emcee (1 No.) / Hostess (5 No.s.), Security Guard (6 no.s.), Female Guard 2 No.s., Metal detectors with instrument (1 no.)</p> <p>(vii) Control Room at National Library with Accessories (Desktop computer with Printer, fax, internet connection) with operator</p> <p>(viii) Misc. activities including arrangement for First Aid – Doctor</p>	<p>10 no.s.</p> <p>1 job</p> <p>1 job</p> <p>10 no.s. Camera</p> <p>3 No.s.</p> <p>1 job</p> <p>1 job</p> <p>1 job</p>		

(vi)	RECEPTION Area 26ft x 7ft Theme based interiors with wooden decorative gate structure at the main entrance including fixing of lights, all display materials like NJB logo & Jute Mark Logo, text/slogans etc., as per instruction(To be approved by NJB). Also display decoration throughout common passage areas including stair case and corridor	1 job		
(vii)	Publicity & Media campaign including Press Handling. Complete Arrangement of a Separate Press Meet with Head table / Chairs for 10 VIPs, Backdrop, Chair with cover for media, sound and light arrangement with Cordless mikes (2 no.s.), Video and Recording facilities, etc.	1 job		
	Total (incl. applicable tax, etc.) (In words.: Rupees)			

Note: Bill of quantities are subject to change + /- 25%

Signature of the authorized signatory :

Stamp:

Launch of Jute Mark Logo

Venue: National Library, Belvedere Road, Block A, Alipore, Kolkata -700027 (Subject to change)
Tentative Duration of the event: for any 3 days (during 12th to 14thMarch 2022)(Subject to change)

Bill of Quantities for Fashion Show - Part-B

Sl. No.	Main Components of Work	Details Required	Rate (In Rs.)	GST (In Rs.)	Amount (In Rs.)
(A)	(B)		(C)	(D)	(E = C+D)
1	a) RAMP CONSTRUCTION –As per Design Plan provided in Technical Bid (Please ensure drawing included with BOQ) b) Arrangement of PA system with Cordless mikes (4 no.s.), Goose Mikes (2 no.s.). c) Sitting arrangement for the audience of 200 to 250 invitees d) Still photography & Video facility & recording during the inauguration e) Registration Counters (1no.s.), with 1 Receptionist for the Inauguration	1 Job 1 job 1 Job 1 job 1 Job			
2	VIP room 1				
3	Makeup Lights of 2 units	GE reveals Lamp / any Cross Neutral white LED light set. Sharpy light, Follow spot, smoke, Strobe			
4	Standing AC	2no.s.			
5	Changing room	Considered Qty.-2no.s.			
6	Cloth racks with Hangers 15 sets	Racks 15, containing 15 hangers in each Stand.			
7	Refreshment for the crew/volunteers/models	100*50*1 Days			
8	Backstage	8' area. 15 chairs			

SI. No.	Main Components of Work	Details Required	Rate (In Rs.)	GST (In Rs.)	Amount (In Rs.)
9	Stage/ Podium wings	Backdrop 8' high X19' wide, , 4 wings 8'x1.5', two steps up 1' and gradual ramp towards the front, with grip /textures surface			
10.	AC wire masking	Wooden frame masking for lighting			
11	Choreographer	Should have National Repute, and working experience in India Fashion weeks and NIFT. To be verified by NIFT officials			
12	Show Sound	VRX surround sound			
13.	Show Lighting	Par 64 – 32no.s			
		LED Parcens– 60no.s			
		Profile – 10no.s			
		Sharpy- 16no.s			
		High– 6no.s			
		R GB Spotlight– 32no.s			
		Follow spot-4no.s			
14.	Trussing for light	T -Truss needs to be covered up with black masking			
15.	Trussing for LED Wall				
16	AV equipment's	4 sets			
17	Comparer	Celebrity comparer who is Capable of handling formal institutional/ corporate to be selected by the NIFT and NJB officials.			
18	Backdrop,Standee,Banners	Backdrop, Standee Banners 3, 10 Standee, Hanging Flexes as required			
19	DJ	Working experience with National level Fashion show.			
20.	Console	Console with black masking and raised platform			
21	AV Reel/Show Reel	The Showreel must include footage given as Script Guideline By NIFT Official, including important Interviews and Faces of the stars of the events, Product Shoot, Venue Shoot. Interview of high officials etc. Videographer must have Portfolio of Advertising of National repute. Selection of the Photographer should be done by NIFT Officials based on portfolio and experience.			

Sl. No.	Main Components of Work	Details Required	Rate (In Rs.)	GST (In Rs.)	Amount (In Rs.)
22	Models	Male 4no.s., Female 10 no.s., Kid 2no.s.and Best Industry Models to be selected by NIFT Officials.			
		Best Industry Models to be selected by NIFT Officials, supplied by the vendor.			
23	Make up & Hair stylist	2 Make-up and 2 Hair artist and 5 assistants			
24	Flower	50 Rose sticks, Bouquet @ 250 X 10. @ 500X4.			
25	Photography Still and Videography live display	Live telecast of the show should be done in the AV screens in the building.			
		A group of Five Full frame Digital camera should be used for the recording and Telecast.			
		The entire event to be covered [audio-video] for			
		Fashion show / display and both raw & edited footage			
		To be submitted in Pen Drives and CD in Three copies.			
		Print out in Matte Paper total 150 (two sets) selected images in 4X6" size of all 8 days events as per the NJB Officials direction should cover all events and important guests.			
		A team of Five Photographer must cover the event for Video and Still, ensuring cover from all the aspects and view of the show.			
26	Media Desk and Collaboration	Two Volunteers and Desk with four Chairs.			
		Media kit 60 No @Rs.500 each (including selected stationeries and literature in printed format provided by the officials.)			
27	High Tea	Fine Tea, Milk tea+ Coffee+3 varieties of Cookies + assorted nuts+ Cupcake + Patties+ Paneer Cutlet @120*150 guests * 1 day Supplied by reputed caterers			

SI. No.	Main Components of Work	Details Required	Rate (In Rs.)	GST (In Rs.)	Amount (In Rs.)
28.	Queanager	Queanager for Media barricading			
29	Media and promotions	Social Media Campaign and Event Promotion experts should be engaged of National Repute with More than Five yearsexperience and Experience of Design and Fashion Showsto be approved by the officials which must include multiple FM, News channel and newspaper tie-ups along with social media hashtags and pages with mass circulation and event report and post-event reports			
30	Invitation Card Print and Documentation Print out	500 Qty, 4"X7" double fold. Textured Cartridge 220 Gsm, Jute patch to be incorporated., Both SideDigital Print with Spot Lamination			
		Matching envelop Screen Printed tri-colour			
31	Backstage helper and Volunteer charges NIFT Students Stipend	15 Back Stage helpers and 8 Ushers to be paid			
32	Banquet Chairs with Upholstery and Bow in the back	200 Chairs for Fashion show			
33	Phonography Permission	NOC/ Logistical permission for conducting the show To perform all copyrighted music controlled by the Phonographic Performance LTD., (PPL) for the ground event. In addition to PPL, Logistical permission for IPRS& NOVEX may be arranged.			
Grand Total					

Important: The tenderer to quote for all the items mentioned above.

Note:

1. The venue should be ready by 22:00 hrs on 10.03.2022 (Tentatively, subject to Change).
2. The quantity/ scope of work/ venue is subject to change and payment will be made on actual
3. The number of items/gifts//photographs, etc. may vary and will be paid on actual
4. All the above arrangements are to be made with prior consultation with Concerned NJB Officials/Committees.
5. Arrangements for lunch/refreshments and transportation for crew members, etc. deputed by the Event Manager to be provided by the event manager, **No payment will be made by NJB in this regard.**

Instructions to Bidders

Section - IV

4. Section IV - Instruction to Bidders:

4.1 Cost of Bidding:

The bidder shall bear all costs associated with the preparation and submission of its bid, and the authority will in no case be responsible or liable for these costs, regardless of the conduct or the outcome of the bidding process.

4.2 The Bidding Documents:

4.2.1 The Equipment's, product and services required, bidding procedures and contract terms are prescribed in the bidding documents.

4.2.2 The bidder is expected to examine all instructions, forms, terms and specifications in the bidding documents. Failure to furnish all information required and/or False/Incorrect information and/or submission of bid not substantially responsive to the bidding documents in every respect will be at the Bidder's risk and may result in rejection of its bid.

4.2.3 Bidders are advised to submit bids based strictly on the terms & conditions and specifications contained in the Tender Document and not to stipulate any deviations.

4.2.4 Each bidder shall submit only one bid. A bidder who submits more than one bid will be rejected. Alternative bids will not be accepted.

4.2.5 The authority shall not be responsible for any postal delay about non-receipt /non- delivery of the documents.

4.3 Submission of Bids:

Bidders shall submit Technical Bid in Packet-A and Financial Bid(2 separate bids for Exhibition event and Fashion show) in Packet-B inside one big envelope superscribed "Tender for Event Management in connection with organization of Outreach Programme on Jute". The Tender Box is placed in the Office of National Jute Board, 3A & 3B Park Plaza, 71 Park Street, Kolkata-700016.

(I) Technical Proposal:

The Technical proposal should contain authenticated copies of following documents in Packet - A.

(a)	Trade License
(b)	Proof of office address
(c)	GSTIN Registration Certificate
(d)	Proof of Registration as Company / LLP/ Firm
(e)	PAN Card of authorized signatory
(f)	Testimonial from at least two clients, for organizing Exhibitions & Fashion Shows
(g)	Professional. Tax Registration Certificate
(h)	Filled up Format 1 - Declaration of Acceptance of Terms & Conditions
(i)	Latest income tax return
(j)	Last three years audited accounts
(k)	Work experience certificate. Preference will be given to Bidders having work experience with NJB or Ministry of Textile.
(l)	The bidder should provide the Design and Layout plan, for the Exhibition, Theme Pavilion & Fashion Show

(II) Financial Proposal:

- The financial proposal (for Exhibition bid and Fashion Show bid) should be submitted separately in Packet - B, following the prescribed format i.e. Bill of Quantities (BOQ). The Agency is to quote the rate in the BOQ.

4.4 Earnest Money Deposit (EMD):

- All bids must be accompanied by an earnest money of Rs.100,000/- (Rupees One Lakh only) in the form of Pay Order / Demand Draft to be drawn in favour of National Jute Board, payable at Kolkata. No interest shall be paid on the earnest money under any circumstances.
- The earnest money deposit of the unsuccessful bidders will be returned by NJB authority through Direct Bank Transfer to the authorized account of the bidder after filing of the requisite PFMS information by the bidder within 30 days after completion of evaluation process.
- The Earnest Money deposit of the successful bidder will be adjusted with the **Security Deposit** (being **5% of contract value**), which must have to be deposited in the form of Pay Order / Bank Draft drawn in favour of National Jute Board payable at Kolkata, after issuance of Work order.

4.5 **Place of opening of Technical Bid / Financial Bid:**

National Jute Board, 3A & 3B Park Plaza, 71 Park Street, Kolkata -700016.

4.6 **Firm Prices:**

- Prices quoted in the bid must be firm and final and shall not be subject to any upward modifications, on any account whatsoever. The Bid Prices shall be indicated in Indian Rupees (INR) only.
- The Commercial bid should clearly indicate the price to be charged without any qualifications whatsoever and should include all taxes, duties, fees, levies, works contract tax and other charges as may be applicable in relation to the activities proposed to be carried out.
- The firm should quote the tax liability on the date of submission of financial bid for arriving at the lowest one.
- Prices in any form or by any reason before opening the Commercial Bid should not be revealed, failing which the offer shall be liable to be rejected. If price change is envisaged due to any clarification, revised Bid in a separate sealed cover shall be submitted with prior written permission of the authority.
- The Bill of Quantities are subject to change, depending on the organization of Event Management, which may be informed from time to time.

4.7 **Fraud and Corruption:**

The authority requires that bidders, suppliers, and contractors observe the highest standard of ethics during the procurement and execution of such contracts. In pursuit of this policy, following are defined:

"Corrupt practice" means the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the action of a public official in the procurement process or in contract execution;

"Fraudulent practice" means a misrepresentation or omission of facts in order to influence a procurement process or the execution of a contract;

"Collusive practice" means a scheme or arrangement between two or more bidders, with or without the knowledge of the authority, designed to establish bid prices at artificial, non-competitive levels; and

"Coercive practice" means harming or threatening to harm, directly or indirectly, persons or their property to influence their participation in the procurement process or affect the execution of a contract.

4.8 The authority will reject a proposal for award if it determines that the Bidder recommended for award has, directly or through an agent, engaged in corrupt, fraudulent, collusive or coercive practices in competing for the Contract in question.

4.9 Bidder Qualification

- The "Bidder" as used in the tender documents shall mean the one who has signed the Tender Form. The Bidder may be either the Principal Officer or his duly Authorized Representative, in either case, he/she shall submit a certificate of authority. All certificates and documents (including any clarifications sought and any subsequent correspondences) received hereby, shall, as far as possible, be furnished and signed by an authorized representative or the principal as the case may be.
- It is further clarified that the individual signing the tender or other documents in connection with the tender must certify whether he/she signs as the Constituted attorney of the firm, or a company.
- The authorization shall be indicated by written power of attorney accompanying the bid.
- The power or authorization and any other document consisting of adequate proof of the ability of the signatory to bind the Bidder shall be annexed to the bid.
- Any change in the Principal Officer shall be intimated to authority in advance.

4.10 Local / Site Conditions

- The venue at site will be handed over to the successful bidder before 24 hrs of the commencement of the event, depending upon the availability of the space and after successful completion of the event, the venue must be vacated and handed over to the venue authority, maintaining the same condition as at the time of taking possession. A clearance certificate from the venue authority must be obtained by the Agency executing the job.
- It will be incumbent upon each Bidder to fully acquaint himself with the local conditions and other relevant factors at the proposed site which would have any effect on the performance of the contract and / or the cost.
- The Bidder is expected to make a site visit on its own cost to the proposed site to obtain for himself on his own responsibility all information that may be necessary for preparing the bid and entering into contract.
- Failure to obtain the information necessary for preparing the bid and/or failure to perform activities that may be necessary for the providing services before entering into contract will in no way relieve the successful Bidder from performing any work in accordance with the Tender documents.

- It will be imperative for each Bidder to fully inform themselves of all legal conditions and factors which may have any effect on the execution of the contract as described in the bidding documents. The authority shall not entertain any request for clarification from the Bidder regarding such conditions.
- It is the responsibility of the Bidder that such factors have properly been investigated and considered while submitting the bid proposals and that no claim whatsoever including those for financial adjustment to the contract awarded under the bidding documents will be entertained by the authority and that neither any change in the time schedule of the contract nor any financial adjustments arising thereof shall be permitted by the authority on account of failure of the Bidder to appraise themselves of local laws and site conditions.

4.11 Consortium-

Consortium is not allowed.

4.12 Last Date for Receipt of Bids

4.12.1 Bids will be received by National Jute Board as mentioned in Para 4.3. Bidders must submit their proposal within **07/03/2022 by 3:00 p.m.**

4.12.2 The authority may, at its discretion, extend the last date for the receipt of bids by amending the Tender Document, in which case all rights and obligations of the authority and Bidders previously subject to the last date will thereafter be subject to the last date as extended.

4.13 Late Bids

Any bid received by the authority after the prescribed date and time, will be rejected.

4.14 Modification and Withdrawal of Bids

1. The Bidder may modify or withdraw its bid after the bid's submission, provided that written notice of the modification or withdrawal is received by the authority **prior to the last date prescribed for receipt of bids.**
2. No bid may be altered / modified subsequent to the closing time and date for receipt of bids. Unsolicited correspondences from Bidders will not be considered.
3. No bid may be withdrawn in the interval between the last date for receipt of bids and the expiry of the bid validity period specified by the Bidder in the Bid. Withdrawal of a bid during this interval may **result in the Bidder's forfeiture of its EMD.**

4.15 Address for Correspondence

The Bidder shall designate the official mailing address, telephone, fax number and email to which all correspondence shall be sent by National Jute Board.

4.16 Opening of Technical Bids

1. Tender Committee of NJB will open the Technical Bid, in the presence of the representatives of the Bidders who choose to attend, at the time, date and place, as mentioned in Invitation for Bids / Important Dates.
2. An Evaluation Committee will be formed by NJB for evaluation of the bids. Decision of the Committee would be final and binding upon all the Bidders.
3. The Bidder's names, modifications, bid withdrawals and the presence or absence of the requisite EMD and such other details considered appropriate will be announced at the Bid opening
4. Conditional tenders shall not be accepted.

4.17 Evaluation of Bids

1. The selected Bidders must possess the strength and capabilities in providing the services necessary to meet the National Jute Board requirements, as described in the Tender Documents. The Bidder must possess the technical know-how that would be required to successfully provide all the services sought by the National Jute Board for the period of the contract.
2. The evaluation process of the tender proposed to be adopted by the National Jute Board is indicated under this clause. The purpose of this clause is only to provide the Bidders an idea of the evaluation process that the National Jute Board may adopt. However, National Jute Board reserves the right to modify the evaluation process at any time during the Tender process, without assigning any reason, whatsoever, and without any requirement of intimating the Bidder of any such change.

4.18 Preliminary Examination

- The Tender Committee of NJB will examine the bids to determine whether they are complete, whether the bid format conforms to the Tender requirements, whether any computational errors have been made, whether required EMD have been furnished, whether the documents have been properly signed and each page is having page number.
- A bid determined as not substantially responsive will be rejected by the Tender Committee, NJB and may not subsequently be made responsive by the Bidder by correction of the nonconformity.

4.19 Clarification

When deemed necessary, during the tendering process, the Tender Committee of NJB may seek clarifications or ask the Bidder to make Technical presentations on any aspect from any or all the Bidder.

4.20 Evaluation of Eligibility Criteria

1. An evaluation committee will be formed for the evaluation of the bids. The decision of the committee would be final and binding upon all the Bidders.
2. In this part, the technical bid will be reviewed for determining the Compliance of the response to the Eligibility Criteria as mentioned in the Tender.
3. The bidder must also possess the technical know-how and the financial wherewithal that would be required to successfully provide the support services sought by the National Jute Board for the entire period of the contract. The bids must be complete in all respects and should cover the entire scope of work as stipulated in the tender document.
4. Before opening and evaluating their technical proposals, bidders are expected to meet eligibility criteria as mentioned in Section II-Eligibility Criteria.
5. Bidders failing to meet these criteria or not submitting requisite supporting documents/documentary evidence for supporting eligibility criteria are liable to be rejected summarily and will not qualify for technical evaluation.

4.21. Evaluation of Technical Bids

In this part, the technical bid will first be reviewed for determining the Compliance of the Technical bids with the Tender terms and conditions.

General Conditions of Contract
Section - V

Section V - General Conditions of Contract:

5.1 Definitions

In this Contract, the following terms shall be interpreted as indicated:

- a) "**The Contract Price**" means the price payable to the Vendor under the Contract for the full and proper performance of its contractual obligations;
- b) "**The Services**" means those services ancillary to the implementation of the events, such as transportation and insurance, and any other incidental services, such as installation, commissioning, maintenance, provision of technical assistance, facilities management and other obligations of the Supplier covered under the Contract;
- c) "National Jute Board (NJB)" means the organization purchasing the service includes an officer who is authorized on behalf of National Jute Board, 3A & 3B Park Plaza, 71 Park Street, Kolkata - 700 016.
- d) "**The Agency/ies**" means the firm(s) providing the and services under this Contract;

5.2 Security Deposit

- a) The Earnest Money deposit of the successful bidder will be adjusted with the **Security Deposit (being 5% of contract value)**, which must have to be deposited in the form of Pay Order / Bank Draft drawn in favour of National Jute Board payable at Kolkata, or through NEFT, within 24 hours or earlier from the date of issue of work order.
- b) Security deposit shall be payable as compensation to the National Jute Board (NJB) for any loss resulting from the Supplier's failure to complete its obligations under the Contract.
- c) If security deposit not received within stipulated time period, the contract shall be cancelled and EMD will be forfeited.
- d) Agency has to submit the Order Acceptance promptly within 24 hours or earlier from the date of issue of work order.

5.3 Reporting Progress

- The services, to be provided by the Bidder under the Contract and the manner and speed of execution and maintenance of the work are to be conducted in a manner to the satisfaction of National Jute Board representative in accordance with the Contract.

- The Bidder shall reply to the written notice giving details of the measures he proposes to take to expedite the progress so as to complete the works by the prescribed time. The Bidder shall not be entitled to any additional payment for taking such steps. If at any time it should appear to the National Jute Board or National Jute Board representative that the actual progress of work does not confirm to the approved program, the Bidder shall produce at the request of the National Jute Board representative a revised program showing the modification to the approved program necessary to ensure completion of the works within the time for completion or steps initiated to ensure compliance/improvement to the stipulated requirements.
- In case during the site preparation, the progress falls behind schedule or does not meet the desired requirements, Bidder shall deploy extra manpower, resources, infrastructure to make up the progress or to meet the requirements. Program for deployment of extra man power/ resources/ infrastructure will be submitted to the National Jute Board for its review and approval, which approval shall not be unreasonably withheld. All time and cost effect in this respect shall be borne, by the Bidder unless otherwise expressly provided in the Contract.

5.4 Knowledge of Site Conditions

- The Implementation Agency's undertaking of this Contract shall be deemed to mean that the Bidder possesses the knowledge of all necessary requirements as stipulated in the Tender Document including.
- The Bidder shall be deemed to have understood the requirements and have satisfied himself with the data contained in the Bidding Documents, the quantities and nature of the works and materials necessary for the completion of the works, etc., and in-general to have obtained himself all necessary information of all risks, contingencies and circumstances affecting his obligations and responsibilities there with under the Contract and his ability to perform it. However, if during the process of site preparation and installation of the equipment at the venues, as required by National Jute Board, Bidder detects any obstructions affecting the work, the Bidder shall take all measures to overcome them.
- Bidder shall be deemed to have satisfied himself as to the correctness and sufficiency of the Contract Price for the works. The consideration provided in the Contract for the Bidder undertaking the works shall cover all the Implementation Agency's obligation and all matters and things necessary for proper execution and maintenance of the works in accordance with the Contract and for complying with any instructions which the National Jute Board Representative may issue in accordance therewith and of any proper and reasonable measures which the Bidder takes in the absence of specific instructions from the National Jute Board Representative.

5.5 Implementation Agency's Team

- The team proposed by the Bidder as a part of the technical proposal should be deployed at respective venues.
- The Bidder shall be responsible for the deployment, transportation, accommodation and other requirements of all its employees required for the execution of the work and for all costs/charges in connection thereof.
- The Bidder shall provide and deploy, on the Site for carrying out the work, only those manpower resources who are skilled and experienced in their respective trades and who are competent to execute or manage/supervise the work in a proper and timely manner.
- The National Jute Board Representative may at any time object to and require the Bidder to remove forthwith from the site a supervisor or any other authorized representative or employee of the Bidder or any person(s) deployed by Bidder or his sub-Implementation Agency, if, in the opinion of the National Jute Board Representative, the person in question has misconduct himself or his deployment is otherwise considered undesirable by the National Jute Board Representative. The Bidder shall forthwith remove and shall not again deploy the person in question of the worksite without the written consent of the National Jute Board Representative.
- The National Jute Board Representative may at any time request the Bidder to remove from the work/Site the Implementation Agency's supervisor or any other authorized representative including any employee of the Bidder or his sub-Bidder or any person(s) deployed by Bidder or his sub-Bidder for professional incompetence or negligence or for being deployed for work for which he is not suited.

5.6 Information Security

- ✓ The Bidder shall not carry and/or transmit any material, information, layouts, diagrams, storage media or any other goods/material in physical or electronic form, which are proprietary to or owned by the National Jute Board to any outside agency without prior written permission from the National Jute Board.

5.7 Indemnity

The Bidder shall be responsible for compensate any loss, damages, expense, claims or liabilities of anykind howsoever suffered, arising or incurred inter alia during and after the Contract period out of:

- ✓ Any negligence or wrongful act or omission by the Bidder in connection with or incidental to this Contract; or
- ✓ Any breach of any of the terms of the Bidder's Bid as agreed, the Tender and this Contract by the Bidder,
- ✓ The indemnity shall be to the extent of 100% in favour of the National Jute Board.

5.8 Change Order

- The change order will be initiated only in case:
 - a. National Jute Board directs in writing the Bidder to include any addition to the scope of work covered under this Contract or delete any part of the scope of the work under the Contract,
 - b. Bidder requests to delete any part of the work which will not adversely affect the operational capabilities of the facilities and if the deletions proposed are agreed to by the National Jute Board and for which cost and time benefits shall be passed on to the National Jute Board,
 - c. National Jute Board directs in writing the Bidder to incorporate changes or additions to the Design Criteria requirements already covered in the Contract.
- Any change order comprising an alteration which involves change in the cost of the works (which sort of alteration is hereinafter called a "Variation") shall be the subject of an amendment to the Contract by way of an increase or decrease in the Contract Price and adjustment of the implementation schedule if any.
- If there is a difference of opinion between the Bidder and the National Jute Board or its Representative whether a particular work or part of the work constitutes a change order or not, the matter shall be handled in accordance with the procedures set above.
- Within 2 (two) working days of receiving the comments from the National Jute Board for the drawings, specification, purchase requisitions and other documents submitted by the Bidder for approval, the Bidder shall respond in writing, which item(s) of the Comments is/are potential changes(s) in the "Scope of work" at Section-III of the tender document covered in the Contract and shall advise a date by which change order (if applicable) will be submitted to the National Jute Board.

5.9 Procedures for Change Order

- ✓ If it is mutually agreed that such Requirement constitutes a "Change Order" then a joint memorandum will be prepared and signed by the Bidder and the National Jute Board to confirm a "Change Order" and basic ideas of necessary agreed arrangement.
- ✓ Upon completion of the study referred to above, the results of this study along with all relevant details including the estimated time and cost effect thereof with supporting documents would be submitted to the National Jute Board to enable the National Jute Board to give a final decision whether Bidder should proceed with the change order or not in the best interest of the works. The estimated cost and time impact indicated by Bidder shall be considered as a ceiling limit and shall be provisionally considered for taking a decision to implement change order.
- ✓ In case Bidder fails to submit all necessary substantiation/calculations and back up documents, the decision of the National Jute Board regarding time and cost impact shall be final and binding on the Implementation Agency.
- ✓ In case, mutual agreement whether new requirement constitutes the change order or not, is not reached, then Bidder in the interest of the works, shall take up the implementation of the work, if advised in writing to do so by the National Jute Board or its Representative pending settlement between the two parties to the effect whether such requirement constitutes a change order or not as per the terms and conditions of Contract documents. The time and cost effects in such a case shall be mutually verified and recorded.
- ✓ The Bidder shall submit necessary back up documents for the change order showing the break-up of the various constituting the change order for the National Jute Board review.

5.10 Conditions for extra work/ Change order

- ✓ The provisions of the Contract shall apply to extra work performed as if the Extra work/Change order has been included in the original Scope of work. However, the Contract price shall increase / decrease and the Time Schedule shall be adjusted on account of the Extra work / Change orders as may be mutually agreed. The Implementation Agency's obligations with respect to such work remain in accordance with the Contract.
- ✓ The rates provided by the Bidder as part of its commercial quote will be considered as benchmark rates for placing change orders, if any.

5.11 Suspension of Work

The Bidder shall, if ordered in writing by National Jute Board or his Representative, temporarily suspend the works or any part thereof for such a period and such a time as ordered. The Bidder shall not be entitled to claim compensation for any loss or damage sustained by him by reason of temporary suspension of the Works as aforesaid. An extension of time for completion, corresponding with the delay caused by any such suspension of the works as aforesaid shall be granted to the Implementation Agency, if request for same is made and that the suspension was not consequent to any default or failure on the part of the Implementation Agency.

5.12 Payment Schedule and procedure:

- Payments will be released after successful completion of the work, as per agreed terms and conditions mutually settled between National Jute Board and the successful bidder.
- Invoice should be raised in favour of National Jute Board, 3A &3B Park Plaza, 71 Park Street, Kolkata -700016.
- Invoice should be accompanied by satisfactory work completion certificate duly issued by the National Jute Board

5.13. Termination

National Jute Board may, terminate this Contract in whole or in part by giving the Bidder prior and written notice indicating its intention to terminate the Contract under the following circumstances:

- Where the National Jute Board is of the opinion that there has been such Event of Default on the part of the Bidder which would make it proper and necessary to terminate this Contract and may include failure on the part of the Bidder to respect any of its commitments with regard to any part of its obligations under its Bid, the Tender or under this Contract.
- Where it comes to the National Jute Board attention that the Bidder (or the Implementation Agency's Team) is in a position of actual conflict of interest with the interests of the National Jute Board in relation to any of terms of the Implementation Agency's Bid, the Tender or this Contract

5.14 Liquidated Damages

Subject to clause for Force Majeure if the bidder fails to comply the contractual obligations before the scheduled completion date or the extended date or if Bidder repudiates the Contract before completion of the work, National Jute Board, at its discretion, may without prejudice to any other right or remedy available under the Contract recover Liquidated damage @ 1% per week subject to a maximum of 10%, will be computed on CAPEX value of contract will be recovered from Implementation Agency for the delayed period to a maximum 10 weeks. Subsequently, National Jute Board may consider cancellation of contract.

5.15 Dispute Resolution

National Jute Board and the Bidder shall make every effort to resolve amicably by direct informal negotiations, any disagreement or disputes, arising between them under or in connection with the Contract.

5.16 Conflict of Interest

The Bidder shall disclose to National Jute Board in writing, all actual and potential conflicts of interest that exist, arise or may arise in the course of performing the Services as soon as practical after it becomes aware of that conflict.

5.17 Severance

In the event any provision of this Contract is held to be invalid or unenforceable under the applicable law, the remaining provisions of this Contract shall remain in full force and effect.

5.18 "No Claim" Certificate

The Bidder shall not be entitled to make any claim, whatsoever against the National Jute Board, under or by virtue of or arising out of this contract, nor shall the National Jute Board entertain or consider any such claim, if made by the Bidder after he shall have signed a "No claim" certificate in favour of the National Jute Board in such forms as shall be required by the National Jute Board after the works are finally accepted.

5.19 Publicity

The Bidder shall not make a public announcement or media release about any aspect of this Contract unless the National Jute Board first gives the Bidder its written consent.

5.20 Force Majeure

For purposes of this Clause, "Force Majeure" means an event or situation beyond the control of the Supplier that is not foreseeable, is unavoidable, and its origin is not due to negligence or lack of care on the part of the Supplier. Such events may include, but not be limited to, acts of the Purchaser in its sovereign capacity, wars or revolutions, fires, floods, epidemics, quarantine restrictions, and freight embargoes.

Format 1 - Declaration of Acceptance of Terms and Conditions

To

The Secretary,
National Jute Board,
3A&3B Park Plaza, 71 Park Street,
Kolkata -700016

Sir,

I have carefully gone through the Terms & Conditions contained in the document regarding Appointment of an Agency for Event Management in connection with launch of **Jute** Mark Logo, scheduled to be held for any 3 days (during 12th to 14th March, 2022) at National Library, Belvedere Road, Block A, Alipore, Kolkata -700027, to be organized by **National Jute Board, Ministry of Textiles, Govt. of India (Date and Venue is tentative and subject to change)**.

I agree to all the conditions and offer to organize the events at the scheduled venue as per the scheduled date & time [if changed, the same will be organized in the substitute venue and/or as per the revised timings in Kolkata as will be informed by NJB]. I am making this offer after carefully reading the conditions and understanding the same. I have acquainted with all the tasks required to be carried out, before making this offer. I hereby sign this undertaking as token of our acceptance of various conditions mentioned in tender document.

I further certify that I am an authorized signatory of my company and I am, therefore, competent to make this declaration.

Yours faithfully,

(Signature of the Bidder)

Printed Name,

Designation

Seal

Date:

Phone/ Mobile Number:

Business Address:

Format for Commercial Bid

1. The financial proposal should contain the following documents in Two covers (folders) i.e. Bill of Quantities (BOQ), separately for each event. The agency is to quote the rate in the BOQ and make total with the applicable tax separately.

Breakdown of Cost Components

- i. All the prices (even for taxes) are to be entered in Indian Rupees ONLY (% age values are not allowed)
- ii. National Jute Board reserves the right to ask the Bidder to submit proof of payment against any of the taxes, duties, levies indicated.
- iii. National Jute Board shall take into account all Taxes, Duties & Levies for the purpose of Evaluation.
- iv. The Bidder needs to account for all Out of Pocket expenses due to Boarding, Lodging and other related items within their quoted rates. NO additional charges applicable without National Jute Board consent.
- v. The Unit Rate as mentioned in the following formats shall be used for the purpose of 'Change Order' for respective items, if any. However, based on the market trends, National Jute Board retains the right to negotiate this rate for future requirements

Non-conformities between the figures and words of the quoted price:

Any discrepancy between quoted prices in figures and that in words, if noted, will be sorted out in the following manner:

- (a) If there is a discrepancy between the unit price and the total price, the unit price shall prevail and the total price corrected accordingly, unless in the opinion of the National Jute Board, there is an obvious misplacement of the decimal point in the unit price, in which case the total price as quoted shall govern and the unit price corrected accordingly.
- (b) If there is an error in a total corresponding to the addition or subtraction of subtotals, the subtotals shall prevail and the total shall be corrected.
- (c) If there is a discrepancy between words and figures, the amount in words shall prevail, unless the amount expressed in words is related to an arithmetic error, in which case the amount in figures shall prevail subject to above.

Evaluation Procedure

Section – VI

CRITERIA FOR EVALUATION OF BIDS

1	Suggested Marking System		Total Marks	Marks Scored
A.	Technical Offer Evaluation			
1	Experience in handling large indoor programmes /events, including Fashion shows.		15	
2	Experience in organizing a promotional exhibition of similar nature.		5	
3	Credentials/capacity to deliver services in emergency situations/ at short notice considering the presence of VVIPs		5	
4	Experience/ Credentials of handling similar nature of work for any Department/ agency of the Central/ State Government in the past 3 years, In West Bengal especially Kolkata		10	
5	Experience / Credentials of handling similar nature of work for Information and Cultural Affairs Department of the Central/ State Government in the past 3 years		10	
6	Quality of performance/service delivered in similar nature of work for Central/ State Government in the past 3 years		10	
7	Agency's office in Kolkata (with documentary proof), and the number of permanent staff / technical persons at its disposal for handling such a large/important event.		5	
			10	
8	Experience in working with NJB or Ministry of Textiles		10	
9	Financial solubility/capacity to undertake an event on a large scale, and meet unforeseen contingencies. Financial turnover during the last financial year: (1) More than Rs.2,00,00,000 & above = 20 marks (2) Rs.1,00,00,000 to Rs.2,00,00,000 = 10 Marks		15	
	Total: Marks for Technical Evaluation.		100	

The Technical proposal should score at least 60 points out of 100, in each event to be considered for Financial Evaluation.

The financial bids of only those agencies who qualify technically will be opened. The financial proposal shall be allocated a weightage of 40 points. The proposal with the lowest cost would be given a financial score of 40 and the other proposals will be given financial scores that are inversely proportionate to their offers in the following formula:

$$(\text{Lowest financial quote} / \text{Agency's financial quote}) \times 100$$

The combined score would be worked out as under:-

$$\text{Final Score} = [S(t)] + [S(f)] , \text{ where:}$$

$$S(t) = \text{Technical Score} \times 60\%$$

$$S(f) = \text{Financial Score} \times 40\%$$
